

# VIDYA BHAWAN BALIKA VIDYA PITH

शक्तिउत्थानआश्रमलखीसरायबिहार

Class 12 commerce Sub. ACT Date 13.04.2021

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**Accounting for Not-for-Profit Organisation**

## Illustration 2

From the Receipt and Payment Account given below, prepare the Income and Expenditure Account of Clean Delhi Club for the year ended March 31, 2007.

<b>Receipt and Payment Account for the year ending March 31, 2007</b>			
<i>Dr.</i>			<i>Cr.</i>
<i>Receipts</i>	<i>Amount (Rs.)</i>	<i>Payments</i>	<i>Amount (Rs.)</i>
Balance b/d (Cash in hand)	3,200	Salary	1,500
Subscriptions	22,500	Rent	800
Entrance Fees	1,250	Electricity	3,500
Donations	2,500	Taxes	1,700
Rent of hall	750	Printing and Stationery	380
Sale of investments	3,000	Sundry expenses	920
		Books purchased	7,500
		Govt. bonds purchased	10,000
		Fixed deposit with bank (on 31.03.2007)	5,000
		Balance c/d	
		Cash in hand	400
		Cash at bank	<u>1,500</u>
	<b>33,200</b>		<b>33,200</b>

## Solution

<b>Books of Clean Delhi Club Income and Expenditure Account for the year ending March 31, 2007</b>			
<i>Dr.</i>			<i>Cr.</i>
<i>Expenditure</i>	<i>Amount (Rs.)</i>	<i>Income</i>	<i>Amount (Rs.)</i>
Salary	1,500	Subscriptions	22,500
Rent	800	Entrance fees	1,250
Electricity	3,500	Donation	2,500
Taxes	1,700	Rent of hall	750
Printing & Stationery	380		
Sundry Expenses	920		
Surplus (excess of income over expenditure)	18,200		
	<b>27,000</b>		<b>27,000</b>